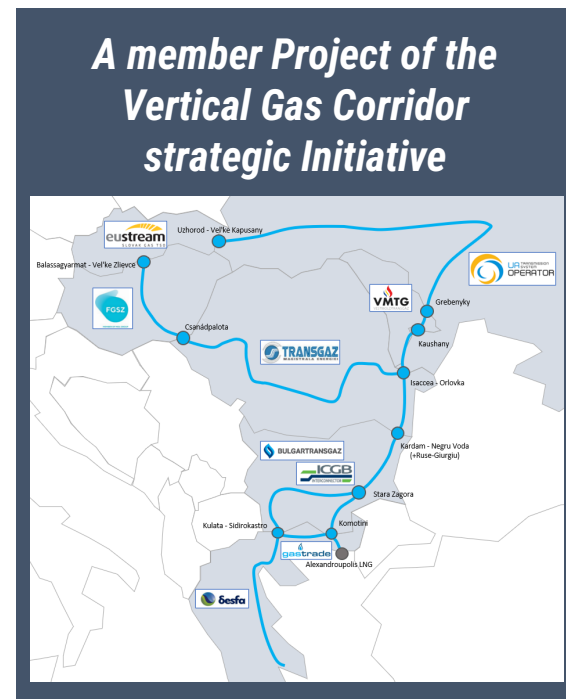


The Alexandroupolis (& Thrace) LNG Terminals

Making the Vertical Gas Corridor a powerful diversification initiative

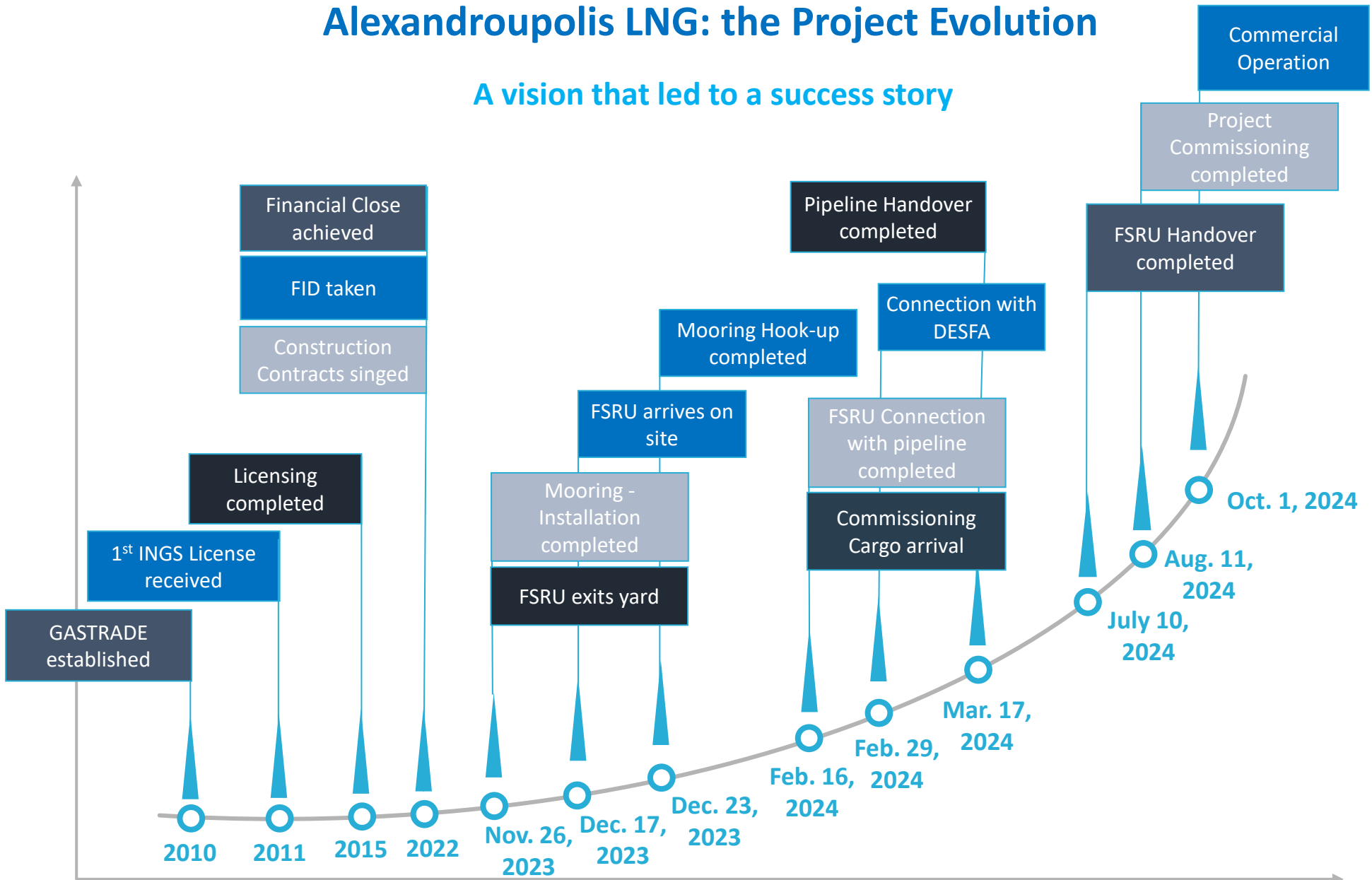
Fostering Collaboration, Building New Energy Routes & Enhancing Energy Security & Diversification in Central & Southeast Europe

27 – 28 March 2025



Alexandroupolis LNG: the Project Evolution

A vision that led to a success story



Alexandroupolis LNG: the Project reached COD

Key Project Metrics to date

Commercial

- A total of **14 Users** have reserved almost 100% of the Terminal's available capacity (first 6 years)
- 3 Users from **Bulgaria** have reserved 25% of the Terminal's capacity between Oct. 2024 and Sept. 2033
- **US Global Venture LNG** has reserved another 25% of the Terminal's capacity between Oct. 2025 and Sept. 2030 (as of Sept. 16, 2024)

Finance

- Project debt financing fully secured on competitive terms through NBG
- Project received approval for € 226.6M grant financing from European Structural and Investment Funds ("ESIF") Programme. **Amounts of Grant received (Feb. 28, 2025): € 222.5M**
- Total Project Cost (excl. financing cost): **€ 490.7M**
- **Disbursement of funds (Feb. 28, 2025): > € 478.0M** (excl. Financing costs)

Final Investment Decision taken on Jan. 27, 2022 – Commercial Operation started on Oct. 1, 2024

Commercial Cargos



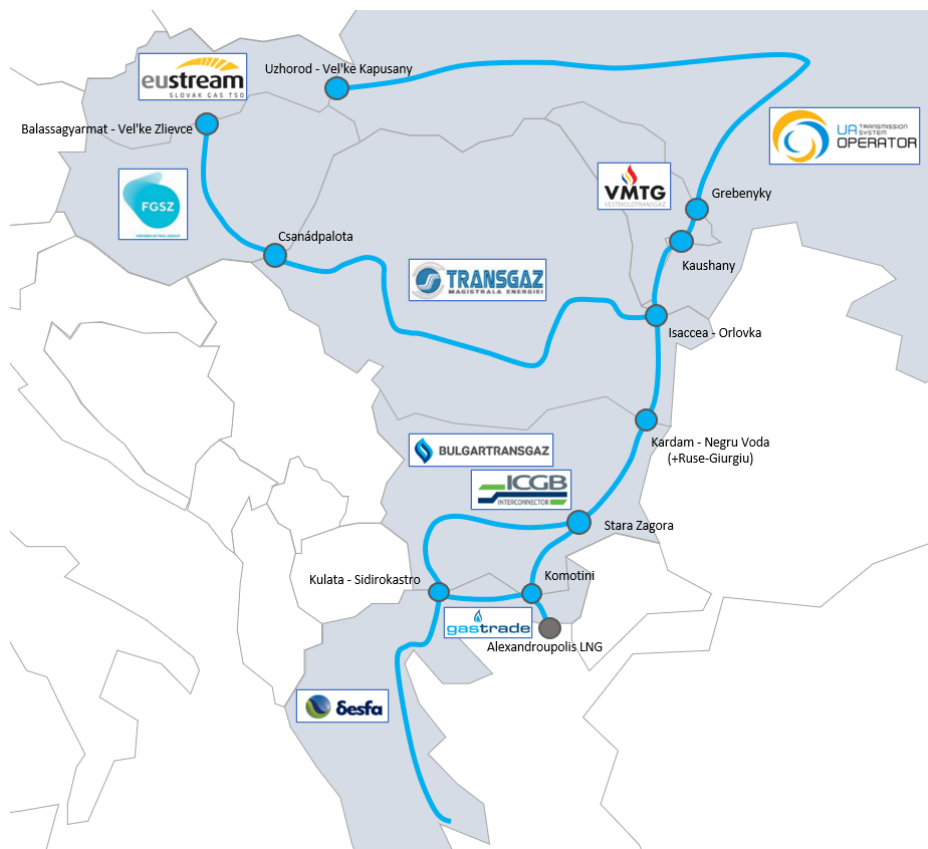
Commercial Cargos delivered from Bulgargaz:

- Oct. 03, 2024,
from Hammerfest 
- Nov. 22, 2024,
from Cameron, LA 
- Dec. 22, 2024,
from Calcasieu Pass, LA 
- Jan. 19, 2025,
from Freeport, TX 

Alexandroupolis & Thrace LNG Terminals

Ensuring adequate supply once Russian gas is phased out

Vertical Gas Corridor: Enabling LNG to reach Ukraine from Alexandroupolis and Thrace LNG Terminals



Thank you !

